

<b>Subject</b>	<b>ECONOMY AND PUBLIC FINANCE</b>			
	<b>Type</b> (M)	<b>Semester</b> VI	<b>ECTS</b> 4	<b>Code</b>
<b>Course Lecturer</b>				
<b>Course Assistant</b>				
<b>Course Tutor</b>				
<b>Aims and Objectives</b>	<p>The purpose of this course is to provide students with a basic understanding and to introduce them to the basic principles and concepts of public finance, given its importance to the state and to all citizens of the country. Citizens, experts, natural and legal persons and experts in economics are interested in knowing about public finances. Within this subject will be discussed and analysed the public expenditures of the state, public revenues, policies and tax system, the state budget and their effects on the functioning of the state. The acquisition of key theories and practices in Kosovo and elsewhere to be addressed within the course will serve as a solid foundation for students to further study in the field. Also, acquiring this knowledge will help you develop the critical thinking and thinking skills you need to analyse the effects of spending and taxation that reflect the economic development by governments of different countries and fiscal system reforms and spending management public policy. This course will also cover issues related to public debt, the informal economy, externalities and their effects. On the other hand, the course also addresses the issue of the role of the state in the context of all-inclusive policy and the problems associated with the analysis of the degree of government responsibility in this area. In addition, it also deals with some of the key issues in the public economy, including the conduct of the public economy and the financial economy of the public budget across all key public sectors. Finally, the course equips students with critical thinking about the Government's accountability for public spending and its relationship to policy decisions.</p>			
<b>Learning Outcomes</b>	<p>After successful completion of this subject/course, the student should be able to:</p> <ul style="list-style-type: none"> <li>- Based on the knowledge learned throughout the course with historical cases, students can define important terminology and ideas in economics, such as GDP, inflation, taxes and fiscal policy. The events and government actions that have affected the state of the economy.</li> <li>- Skillfully understand and clarify the relationship between government policies and their impact on economic indicators, examining and interpreting economic data, and graphs to analyse trends in public finances.</li> <li>- To develop the application of economic models for analysing the impact of tax reforms on consumer behaviour and government revenues, i.e. the application of economic models as a lever of fiscal policy to address specific economic issues, including inflation or recession.</li> <li>- To analyse the efficiency of different tax structures and government spending programs that reflect economic development, as well as examine the financial effects of government debt and suggest ways for better management.</li> <li>- Assess the effectiveness of government interventions in addressing market failures and promoting economic stability as well as the ethical implications of economic policies, taking into account issues such as income inequality and social justice.</li> <li>- Recommend and suggest the formulation of well-reasoned policies with supporting data to address economic concerns, and can recommend the design of a comprehensive economic plan that integrates fiscal and monetary policies to achieve specific economic goals.</li> </ul>			
<b>Course Content</b>	<b>Course Plan</b>			<b>Week</b>
	Introduction to Economics			1
	Understanding Public Finance			2
	Public Finance During "Occupation"			3
	Expected Public Expenditure			4
	Public Revenue (Revenue)			5
	Taxes and Tax System			6
	Tax Policy and System in Kosovo			7
	State budget			8

	Monitoring of Public Financial Management System			9	
	Contributions and Public Debt			10	
	Fiscal Evasion			11	
	Externalities and Public Goods			12	
	Unemployment and Inflation			13	
	Fiscal Policy			14	
	Seminary Project Presentation			15	
<b>Teaching/Learning Methods</b>	<b>Teaching/Learning Activity</b>			<b>Weight (%)</b>	
	-	Lectures		40%	
	-	Seminars		20%	
	-	Self exercises (class and homework)		20%	
	-	Case study		20%	
<b>Assessment Methods</b>	<b>Assessment Activity</b>		<b>Number</b>	<b>Week</b>	<b>Weight (%)</b>
	-	Quiz Active participation	5	3,5,9,11,13	10%
	-	Practical work & seminars	1	15	20%
	-	Test 1	1	7	30%
	-	Test 2	1	15	40%
<b>Course resources</b>	<b>Resources</b>			<b>Number</b>	
	-	Class		1	
	-	Tables		1	
	-	Moodle		1	
	-	Financial Report (hard copy) from different companies		1	
	-	Projector		1	
<b>Workload and Activities</b>	<b>Activity</b>		<b>Weekly hrs</b>	<b>Total workload</b>	
	-	Lectures	2	30	
	-	Exercises	1	5	
	-	Consulting			
	-	Class/Homework task			
	-	Independent Self-learning	2	60	
	-	Exams	1	5	
<b>Literature/References</b>	<b>Basic literature:</b>				
	Prof. Dr. Refik Kryeziu. Public Finances. Pristina 2014.				
<b>Literature/References</b>	<b>Additional literature:</b>				
	Prof. Dr. Ardian Uka: <i>Economy and Public Finance</i> , authorized lectures, UBT (2023);				
	Harvey S. Rosen. <i>Public Finance</i> , Albin Tirana 2003;				
	Finance and Public Expenditure Accountability (PEFA) Assessment under the World Bank Framework;				
<b>Literature/References</b>	Law no. 05 / L-125 on the Budget of the Republic of Kosovo for 2017;				
<b>Contact</b>					